



NOTICE OF RE-SCHEDULED ANNUAL MEETING

Dear Homeowner,

The Monterey Shores Homeowners' PUD Association, Inc, attempted to hold the annual meeting on Saturday, November 17, 2018. However, attendance at the meeting, in a combination of in-person and proxies, **did not reach the required quorum of 25% of lots** owned. Items for vote before the membership, including election to Board of Directors and approval of the proposed budget, could not be brought to the floor for a vote.

Therefore, we are required to hold a second meeting. This is scheduled for **Saturday, January 12, 2019 at 10:00 AM at the Corolla Public Library**. The annual report and agenda you received in the initial mailing last month will remain unchanged. If you are unable to locate your copy, you can view and download the packet on the owners' page of our website at www.monterayshoreshoa.org. No new information is currently planned for presentation.

YOUR ATTENDANCE OR PROXY IS IMPORTANT. MEETINGS ARE COSTLY!. OUR BY-LAWS STATE THE SECOND MEETING QUORUM IS 15% OF LOTS OWNED. PLEASE TAKE A MINUTE TO FILL OUT THE PROXY FORM AND MAIL IT IN THE ENVELOPE PROVIDED. WE CAN NOT PASS OUR OPERATING BUDGET UNTIL WE ASSEMBLE A QUORUM.

Thank you to those of you who attended the last meeting. I really enjoyed the opportunity to meet and chat with so many homeowners. Thank you, too, to those who sent in your proxies in advance. We were short twelve votes to reach the quorum. If you are unable to attend on January 12, please return your proxy for this meeting.

Sincerely,

Kathy Scott

General Manager, Monterey Shores Homeowners' Association