

Monterey Shores PUD Homeowners Assoc., Inc

Reconciled Balance Sheet thru current Quarter

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1600 Operating Accounts	
1600A AUB 5142	178,068.40
1600B Towne 7100	26,110.22
1600E AUB Petty Cash	726.45
Total 1600 Operating Accounts	204,905.07
1700 Reserves Accounts	
1700A Reserves AUB 4340	244,683.51
1700D Reserves Infinex Investments 6183	228,743.64
1700E Reserves Towne MM 8405	133,073.90
Reserves CD's	
1700C AUB CD 6820, .15%, 11/16/2021	0.00
1700F Towne CD 6216, .02%, 07/21/2022	159,090.71
1700G United Bank CD 7425, .3%, 12/8/2021	112,781.91
1700H Wells Fargo CD 9146, .01%, 1/15/2022	41,507.10
1700I Wells Fargo CD 4190, .01%, 3/29/2022	69,651.60
Total Reserves CD's	383,031.32
Total 1700 Reserves Accounts	989,532.37
Clubhouse Activities Petty Cash	0.00
Total Bank Accounts	\$1,194,437.44
Other Current Assets	
Prepaid Insurance	12,678.50
Prepaid NC Income Taxes	2,809.00
Total Other Current Assets	\$15,487.50
Total Current Assets	\$1,209,924.94
Fixed Assets	
Accumulated Depreciation	-1,277.71
Office Equipment	25,212.92
Total Fixed Assets	\$23,935.21
TOTAL ASSETS	\$1,233,860.15

Monterey Shores PUD Homeowners Assoc., Inc

Reconciled Balance Sheet thru current Quarter

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	7.31
Total Accounts Payable	\$7.31
Other Current Liabilities	
3000 Damage Deposits	39,200.00
Federal Taxes Payable	9,418.58
Income Tax Payable	62.68
State Tax Payable	7,108.82
Total Other Current Liabilities	\$55,790.08
Total Current Liabilities	\$55,797.39
Total Liabilities	\$55,797.39
Equity	
Operating Fund Balance	471,595.49
Reserve Fund Balance	604,305.20
Net Income	102,162.07
Total Equity	\$1,178,062.76
TOTAL LIABILITIES AND EQUITY	\$1,233,860.15

Note

This is the RECONCILED balance sheet thru the current quarter. The Net Income will match the Profit and Loss.

Per the Board's request, in January the following will be done:

*\$135K of operating funds residual will be moved to reserves and placed in a CD at United Bank

*\$28K will be moved from AUB to Towne Operating accounts

*\$210K reserves CD will be opened at Live Oak Bank for 6 months

*\$130K moved from AUB Reserves and put in a money market at Wells Fargo

*CD 9146 expiring 1/15/2022 will be moved into the newly opened money market at Wells Fargo