

Monterey Shores PUD Homeowners Assoc., Inc

Budget vs. Actuals: 2021 Reserves Budget - FY21 P&L

January - December 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Income			
2500 Reserves Account Interest	1,129.42		1,129.42
4050 Reserves Funding Transfers	92,790.00	92,790.00	0.00
Total Income	\$93,919.42	\$92,790.00	\$1,129.42
GROSS PROFIT	\$93,919.42	\$92,790.00	\$1,129.42
Expenses			
6001 Reserves Distributions	210,813.93	98,000.00	112,813.93
Total Expenses	\$210,813.93	\$98,000.00	\$112,813.93
NET OPERATING INCOME	\$ -116,894.51	\$ -5,210.00	\$ -111,684.51
NET INCOME	\$ -116,894.51	\$ -5,210.00	\$ -111,684.51

Note

This is the RESERVES budget so only reflects RESERVES expenses, including the portion of the OPERATING budget for funding the RESERVES. The OPERATING expenses are reflected on the OPERATING budget. The NET INCOME of the OPERATING budget MINUS the NET INCOME of the RESERVES budget is the OVERALL NET INCOME noted on the balance sheet and Profit and Loss.