

MONTERAY SHORES PUD HOMEOWNERS ASSOCIATION, INC
2023 OPERATING BUDGET

INCOME:		EXPENSES (Continued):	
Operating Account Interest	\$0.00	Clubhouse Pest Control	\$1,330.00
Reserves Account Interest	\$0.00	FunFangle (Amenity App)	\$715.00
Regular Assessments	\$567,490.00	General Supplies	\$490.00
Architectural Review Assessment	\$4,000.00	Common Area Electric	\$10,000.00
Guest Services Assessment	\$0.00	Common Area General R & M	\$25,000.00
Late Payment Assessment	\$0.00	Common Area Landscaping	\$71,800.00
NSF Income	\$0.00	Recreational Amenities (excluding pool and fitness)	\$1,500.00
Miscellaneous Income	\$0.00	Trash Can Rollback	\$0.00
Collections Income	\$0.00	Trash Collection	\$860.00
Total Income:	\$571,490.00	Pool Services	\$12,820.00
EXPENSES:		Pool Permits	\$440.00
Bank Charges & Fees	\$0.00	Pool Repairs	\$3,000.00
Bad Debts	\$1,474.00	Insurance	\$30,000.00
Management Fees	\$82,320.00	Income Taxes	\$2,000.00
Accounting (Audit & Tax Prep)	\$4,500.00	Sales tax expense	\$0.00
Accounting--Other	\$0.00	Payroll Taxes	\$4,850.00
Legal Expenses	\$5,000.00	Payroll Wage Expenses	\$65,875.00
Website Hosting/Maintenance	\$550.00	Misc Contingency	\$1,000.00
ASC Related Expenses	\$0.00	Water Cooler for Clubhouse Gym	\$850.00
Meeting Expenses	\$2,600.00	Security Services	\$12,775.00
Office Supplies & Postage	\$1,085.00	Total Expenses PRIOR TO RESERVES	
Fitness Equipment R & M	\$640.00	FUNDING	\$364,959.00
Clubhouse Activities	\$0.00	Reserves Funding	\$206,531.00
Clubhouse Cleaning Services	\$7,935.00	Total Expenses	\$571,490.00
Clubhouse Exterior R & M	\$3,600.00	Net Income/Expense	\$0.00
Clubhouse Interior R & M	\$1,500.00	Reserves Distributions	\$494,243.00
Clubhouse Water & Sewer	\$3,990.00	Annual Assessment (per lot):	\$1,474.00
Clubhouse Cable & Internet	\$4,460.00		
Clubhouse Telephone/Cell Phone	\$0.00		